

City of Fall River
 FY2021 Tax Classification Hearing
 November 17, 2020

Options Pursuant to Chapter 40, Section 56

| Last Fiscal Year | | |
|-------------------------|---|--|
| FY2020 | FY2020 | FY2020 |
| Tax Rates | Single Family | Average Tax Bill |
| \$14.45 | <u>Average Value</u> \$232,900.00 | <u>Average Tax Bill</u> \$3,365.41 |
| | Commercial | Average Tax Bill |
| \$30.61 | <u>Average Value</u> \$638,100.00 | <u>Average Tax Bill</u> \$19,532.24 |
| | Commercial | Average Tax Bill |
| \$30.61 | <u>Industrial Value</u> \$1,231,500.00 | <u>Average Tax Bill</u> \$37,696.22 |

Options for This Fiscal Year - General Laws Chapter 40, Section 56

| | | | | |
|-------------------|---------|-------------------------|-------------------------|------------------|
| | | FY2021 | FY2021 | Increase |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.69 | \$14.09 | \$251,600.00 | \$3,545.04 | \$179.64 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.69 | \$28.69 | \$647,100.00 | \$18,565.30 | -\$966.94 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.69 | \$28.69 | \$1,277,200.00 | \$36,642.87 | -\$1,053.35 |
| | | FY2021 | FY2021 | Change in |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.70 | \$14.04 | \$251,600.00 | \$3,532.46 | \$167.06 |

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| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.70 | \$28.86 | \$647,100.00 | \$18,675.31 | -\$856.94 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.70 | \$28.86 | \$1,277,200.00 | \$36,859.99 | -\$836.22 |
| | | FY2021 | FY2021 | Change In |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.71 | \$14.00 | \$251,600.00 | \$3,522.40 | \$157.00 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.71 | \$29.03 | \$647,100.00 | \$18,785.31 | -\$746.93 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.71 | \$29.03 | \$1,277,200.00 | \$37,077.12 | -\$619.10 |
| | | FY2021 | FY2021 | Change in |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.72 | \$13.96 | \$251,600.00 | \$3,512.34 | \$146.93 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.72 | \$29.20 | \$647,100.00 | \$18,895.32 | -\$636.92 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.72 | \$29.20 | \$1,277,200.00 | \$37,294.24 | -\$401.97 |
| | | FY2021 | FY2021 | Change In |
| | | Single Family | | Tax Bill |

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| | | | | |
|------------|---------|-------------------------|-------------------------|------------------|
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.73 | \$13.92 | \$251,600.00 | \$3,502.27 | \$136.87 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.73 | \$29.37 | \$647,100.00 | \$19,005.33 | -\$526.91 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.73 | \$29.37 | \$1,277,200.00 | \$37,511.36 | -\$184.85 |
| | | FY2021 | FY2021 | Change In |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.74 | \$13.88 | \$251,600.00 | \$3,492.21 | \$126.80 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.74 | \$29.54 | \$647,100.00 | \$19,115.33 | -\$416.91 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.74 | \$29.54 | \$1,277,200.00 | \$37,728.49 | \$32.27 |
| | | FY2021 | FY2021 | Change In |
| | | Single Family | | Tax Bill |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.75 | \$13.84 | \$251,600.00 | \$3,482.14 | \$116.74 |
| | | Commercial | | |
| | | <u>Average Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.75 | \$29.71 | \$647,100.00 | \$19,225.34 | -\$306.90 |
| | | Commercial | | |
| | | <u>Industrial Value</u> | <u>Average Tax Bill</u> | |
| Shift 1.75 | \$29.71 | \$1,277,200.00 | \$37,945.61 | \$249.40 |