

Fall River Retirement Board

Date: August 30, 2017 @ 9:00 AM
At: 30 Third Street, Suite 301
Fall River, MA 02720

Board members present: Arthur Viana, David Machado, Robert Camara, Mark Nassiff & Jennifer Argo.
Also present for Board: Christine A. Tetreault, Executive Director and Atty. Michael Sacco, Board Counsel.

Chairman Viana called the meeting to order at 9:00 a.m.

Chairman Viana advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Jennifer Argo, new City Auditor and Board Ex-Officio member, was welcomed by the Board.

On a motion by Mr. Camara and second by Mr. Machado the July 26, 2017 meeting minutes were approved as submitted. Motion passed 4-0. The record is noted that Ms. Argo was not a member of the Board in July and therefore was ineligible to vote on this item.

The Board signed Warrant #1740 totaling \$11,000,000.00 acknowledging investment in PRIT Capital Fund.

The Board signed Warrants #1741 & 1743 totaling \$21,753.73 authorizing payment of the following invoices:

Cardmember Services \$1,035.26	MKM Mgmt. \$4,323.66
Old Colony Group \$100.00	Michael Sacco, Esq. \$3,312.45
Comcast \$243.11	Ricoh Americas Corp. \$135.31
W.B. Mason \$353.94	PTG \$12,250.00

The Board signed Warrant #1742 totaling \$19,457.82 acknowledging reimbursement of FRRB August staff payroll.

The Board signed Warrants #1744 totaling \$62,597.53 authorizing the following refunds.

Leonard Camara \$21,305.95	Kevin Fennessey \$18,148.51
Manuel Moniz \$23,143.07	

The Board signed Warrant #1739 in the amount of \$3,283,725.06 authorizing August retirement allowances.

On a motion by Mr. Nassiff and second by Mr. Camara the Board voted to approve the following Superannuation retirements. Motion unanimously passed.

George Couture - School Dept. - eff. 8/11/17
Brenda Denny - School Dept. - eff. 9/6/17
Lucy Murphy - School Dept. - eff. 9/6/17
Albert Paquette, Jr. - FR Housing Auth. - eff. 9/30/17
Suzanne Powers - School Dept. - eff. 9/8/17

On a motion by Mr. Nassiff and second by Mr. Machado it was voted to grant Accidental Death benefits under M.G.L. c. 32, Section 9 to Marilyn Ralph, widow of Donald Ralph. Mr. Ralph retired for accidental disability on 10/1/76 and died 7/14/17 of related causes. Motion unanimously passed.

The Board received the following:

July 2017 accounting reports
PRIT June & July 2017 Summary Reports & 2nd Quarter 2017 Update
City of Fall River – Acceptance of C467 of Acts of 2008 – EMT's to Group 4 effective 8/18/17
CliftonLarsonAllen - 2016 Financial Statements

CMMT Certification stipend – On a motion by Mr. Machado and second by Mr. Camara it was voted that the CMMT Certification stipend paid to the Treasurer is regular compensation for retirement purposes. Motion unanimously passed.

DALA Decision: Faggioli v. FRRB – Board decision to deny Ms. Faggioli's accidental disability retirement application without a RMP was upheld.

Board Election – 4th Member Position:

On a motion by Mr. Camara and second by Mr. Nassiff it was voted to appoint Christine A. Tetreault as Election Officer to oversee the upcoming election of the 3rd member position which will be for a 3-year term beginning 1/1/18 and ending 12/31/20. Motion unanimously passed.

On a motion by Mr. Camara and second by Mr. Machado the following Election Procedures/Policies were adopted by the Board.

Election Procedures:

Election Type: Entirely by Mail

Notice of Election: Mailed to retirees and inactives on 9/8/17 & posted at all units & Board web site by 9/8/17.

Nomination forms available: 9/15/17

Nomination forms due: On or before 10:00 a.m. on 10/13/17

Projected ballot mailing date: 11/15/17

Ballots due: 12/15/17

Ballots counted: 12/18/17 at 9:00 a.m.

Election staffing: FRRB election officer and support staff.

Policies:

Upon request of candidate, Board staff will place labels on no more than 1 election advertisement. Candidate must reimburse the Fall River Retirement System, in full, all appropriate costs associated with this task prior to mailing (ie. labor/labels). All election advertisement material must be stamped, stuffed and sealed and shall not include a return address. All election material must be provided to Election Officer prior to November 1, 2017 and all candidates' materials will be mailed by FRRB staff 1 day prior to the ballot mailing date, assuming reimbursement of all costs noted above have been paid in full.

Address lists/labels of active, inactive and retired members will not be provided to any candidate, individual, union, retiree association or any other agency.

Each candidate will prepare and submit by October 31, 2017 a one paragraph profile about themselves, which will be incorporated into a "Meet the Candidates" informational sheet that will be sent with ballots. The Election Officer will determine the number of words allowed per candidate to ensure no more than 1 page is required for this purpose.

Ballot return envelope will be stamped.

Section 91A Non-Compliance: Ms. Tetreault informed the Board that all members are now in compliance. Each member was given warning that no further accommodation will be given for future non-compliance that the Board deems habitual.

Executive Session:

Chairman Viana announced that pursuant to M.G.L. chapter 30A, section 21 (a)(1) the Board will convene in executive session to review the regional medical panel reports for action on the disability retirement applications of Daniel Racine and Todd Byron and to review the disability retirement applications of David Machado and Deodato Silva to determine if a Regional Medical Panel is to be convened. The record is noted that there is no relation between Mr. Machado, the applicant, and Board Member David Machado.

Chairman Viana announced the open meeting will not reconvene after Executive Session.


Roll Call vote to enter Executive Session at 9:12 a.m.:

Mr. Viana:	Yes
Mr. Machado:	Yes
Mr. Nassiff:	Yes
Ms. Argo:	Yes
Mr. Camara:	Yes

Motion passed 5-0. Open meeting closed.

FRRB 8/30/17

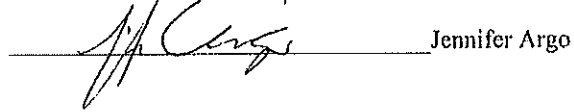
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Attest:  Arthur Viana, Chairman

 David Machado

 Mark Nassiff, Jr.

 Robert Camara

 Jennifer Argo